Dear FF Forest Community,

## We have some great news to share with you!

Over the past months, we have been working on solutions to complete our refinancing process and fulfil our commitments to FF Forest users.

Today, we are pleased to announce that **we have found an even more suitable solution: a buyer for our entire forestry portfolio.**

We are now in the process of finalising an agreement for the sale of the full forestry portfolio, including the forest land and associated assets. The transaction is also being submitted to Latvijas Banka, the Latvian financial regulator, as part of the applicable regulatory process.

## What does this mean for you?

Our target is to complete the transaction by 18 December 2026, followed by the settlement of all outstanding obligations.

Once the transaction is completed, we will process all pending Early Exit requests and repay the principal for projects that have reached maturity.

For users with active projects that have not yet reached maturity, existing agreements will remain valid under their original terms. These users will also have the option to request an Early Exit, subject to the applicable terms and conditions.

We will provide further details about the repayment process and available options as the transaction progresses.

## What happens during the transaction?

As part of the sale process, we are initiating a portfolio valuation and asset preservation period.

Since the buyer is acquiring the forestry portfolio as a whole, including the standing timber, we need to temporarily suspend forestry activities that could change the value or composition of the assets, including timber harvesting.

For the same reason, we will temporarily pause withdrawal processing while the transaction is being finalised.

This is an important step towards completing the sale and settling all outstanding obligations in an orderly manner.

## What comes next?

While we are preparing to complete this chapter of FF Forest, we are also working on something new.

We will soon introduce a new regulated investment marketplace. The new platform will go beyond forestry, giving you access to investment opportunities across different sectors.

It will operate under a new regulated framework, with its own onboarding process, investment products and terms, allowing you to continue building and diversifying your personal investment portfolio.

We look forward to sharing more details with you soon. Thank you for being part of FF Forest!

*We know that the past months have required patience, especially from those waiting for Early Exit payments.*

*Finding a buyer for the entire forestry portfolio is a significant step towards delivering the outcome we have all been working towards: the return of your capital and the completion of our existing obligations.*

*We will keep you informed as the transaction progresses and share the next steps for the repayment process.*

*Thank you for your continued trust and support.*

**The FF Forest Team**